

memorandum

To Chevron and Texaco Marketers

From Tim Burchfield, Senior Retail Sales Manager

Date January 9, 2025

Re State of Emergency Declaration – Price Gouging Law Reminder

The Governor of Georgia has declared a State of Emergency for Winter Weather. This declaration activates price-gouging laws with immediate effect. These laws limit the prices which can be charged for fuel during the state of emergency and carry significant civil and, in some cases, criminal penalties for violations. Please refer to the <u>governor's website</u> for a copy of the Executive Order.

The prices you charge to customers are for you alone to decide. While Chevron does not control the pricing of individually owned and operated facilities, our branded fuel supply agreements do require that marketers and independent station owners and/or operators mustcomply with all federal and state laws, including "price gouging" specific laws during a State of Emergency. Please consult with your legal counsel regarding your responsibilities under the relevant state price-gouging laws.

Chevron will continue to work closely with state authorities in their efforts to prevent any future price gouging. Chevron wants to make clear that we have <u>zero-tolerance</u> for unlawful price gouging by its marketers and marketer-served retailers. If a retailer is found to have committed unlawful price gouging, we will take action up to and including termination of our brand authorization.

Please contact your Business Consultant if you have any questions.

Tim Burchfield