

The Future of Retail Agility

November 1, 2023



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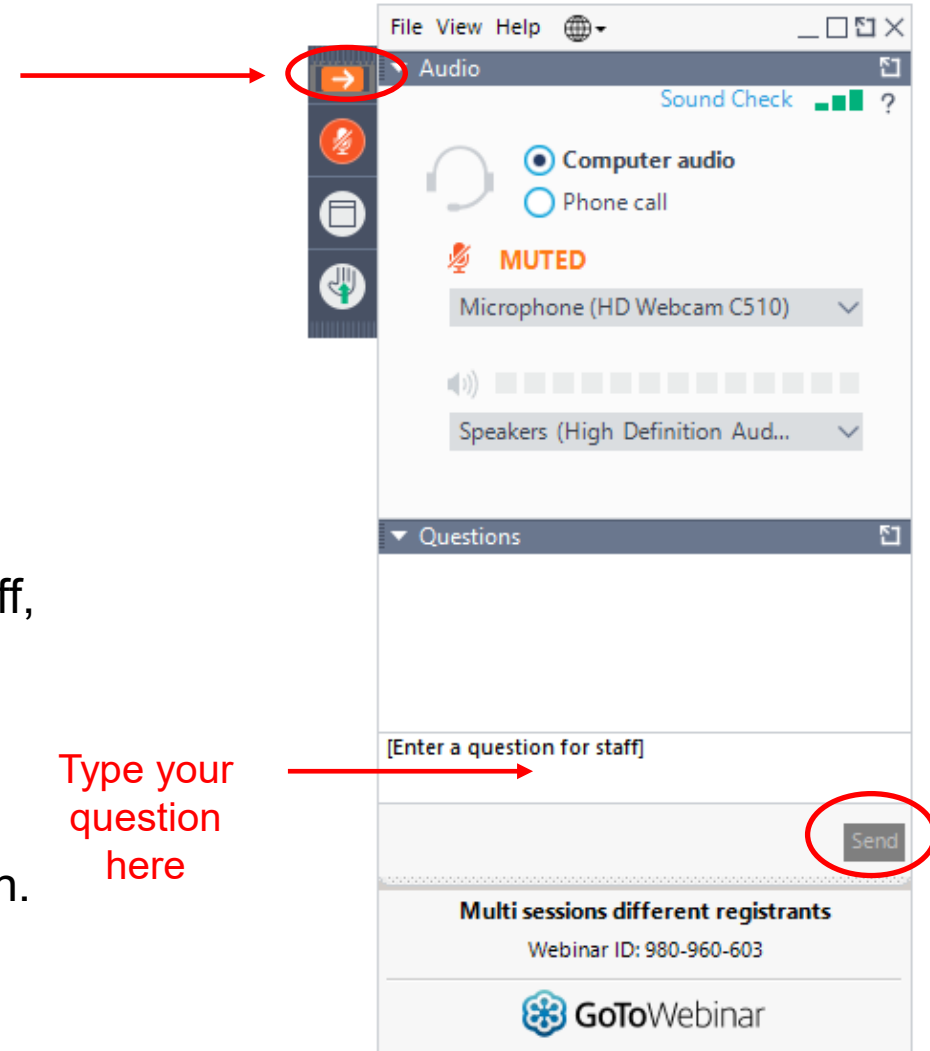
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Today's agenda

Current vs future site systems

Deployment of our new site systems

Q&A



Current vs Future Site Systems

Our challenge today

100% POS dependent

- ✓ Slow to develop & deploy new features
= lost opportunity
- ✓ All new features must be included in a POS software release
= tech visits
- ✓ Inconsistency between Gilbarco and Verifone end solutions
= inconsistent brand experience

What we heard from you

We need to modernize our site systems

- ✓ Use open, standards-based APIs to be flexible and enable modern technology
- ✓ Proven technology in our industry
- ✓ Focus on configuration of out of the box capabilities; limited customization
- ✓ Enable a single consumer experience for all Chevron and Texaco stations on our RTS platform
- ✓ *No changes to existing site systems – and then expand retailer choice*

Our site systems solution uses INFX

Invenco by GVR's iNFX is a cloud-based microservices platform that gives Chevron flexibility to deploy technology updates as they come available, enhancing the customer experience

- Integrates with **existing sites systems** as well as **new site hardware or solutions**
- **Features deployed remotely** and can be as granular as a
 - Single station – Invenco edge device
 - Fueling position – Invenco outdoor payment terminals (OPTs)



Outdoor payment terminals (OPTs)



Edge device

Flexibility - Speed to Deployment - Consistency

What will be new

Coming soon

Flexibility expanding choice

- New MNSP: **Acumera** (Q4 2023)
- Cardlock POS: **Comdata SmartSite** (Q4 2023)
- New outdoor payment terminal (OPT): **Invenco OPTs** (Q1 2024)

Being worked

Future flexible options:

- Self Checkout
- Pinpad
- Subscription services
- Car wash kiosks
- EV Chargers
- Delivery services
- Other POS (can be non-Fuels POS)

New way of working:

- New features accelerated from the point of idea generation (speed to deployment)
- More deployed through INFX remotely, less through POS software tech visits

Deployment: When

- ☐ 1st station for testing now
- ☐ Nationwide rollout planned to start Q1 2024
 - ☐ Limited rollout in Q1
 - ☐ Q2 to Q4 geographical rollout
- ☐ Target completion for the entire network by the end of 2024

Deployment: How

- ☐ At no cost to marketers and retailers
- ☐ Chevron will manage dispatch of ASCs to install at each Chevron and Texaco station
 - ☐ Estimated downtime 30 minutes for installation – then activate remotely ~1 week later
 - ☐ Need your support for scheduling
- ☐ 2 edge devices is the default mode
 - ☐ 1 primary & 1 backup
 - ☐ Uses a free port on the Mako/Hughes/ Acumera device
- ☐ Ongoing support: Invenco by GVR help desk and ASC network



Cost

Chevron

- Edge device deployment / install
- Development and device management
 - Monthly fees for hardware, software, and cloud services
- Total retail technology modernization to better meet our retailers' needs
 - Payments systems
 - Settlement systems

Marketers and retailers

Network access fee – increase planned for July 1, 2024

- Currently \$50 per station per month
- New competitively priced fee in 2024
- Announce by April 1, 2024

Next steps for INFX deployment

- Consider timing for deployment
- Watch for upcoming communications & training



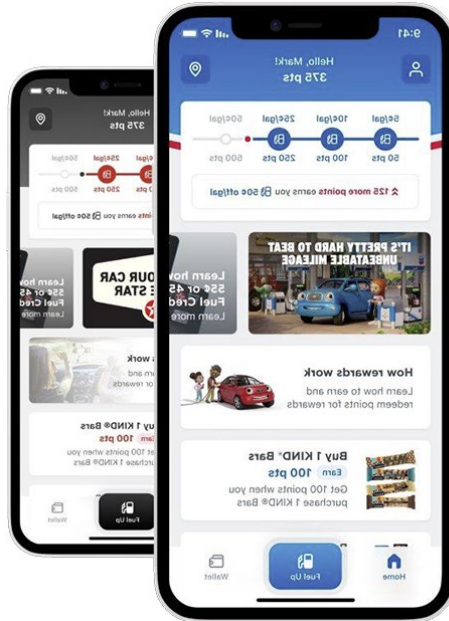
thank you



Retail technology timeline through today

2022

- New design for the Chevron and Texaco apps
- P97 transition



P97

2023

- Chevron Texaco Rewards launch



Chevron will continue to innovate through these platforms

Chevron technology modernization

Payments



Target completion: 2023

Settlement



Target completion: 2024

Site Systems



Our focus today